



国家开发银行
CHINA DEVELOPMENT BANK

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BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

31 December 2025

Issue Number	267701
Tender Type	New Issue
Tender Date	5 January 2026
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 2 Billion
Interest Type	Discount
Original Tenor	181 Days
Maturity Date	6 July 2026
Issue and Settlement Date	6 January 2026
Dated Date(Value Date)	6 January 2026
Listing Date	8 January 2026
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance, China's Quasi-sovereign ratings, i.e. Moody's: A1, S&P: A+	

*Disclaimer

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.



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TENDER ANNOUNCEMENT

31 December 2025

Issue Number	260214
Tender Type	New Issue
Tender Date	5 January 2026
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 3 Billion
Interest Type	Floating
Coupon Formula	Reference Rate + Spread
Reference Rate	Pledged Repo Rate (DR007)
Spread	Determined at Auction
Interest Payment Frequency	Quarterly
Interest Payment Dates	6 January, 6 April, 6 July, 6 October
Interest Reset Frequency	Quarterly
Interest Reset Dates	6 January, 6 April, 6 July, 6 October
Original Tenor	Three Years
Maturity Date	6 January 2029
Issue and Settlement Date	6 January 2026
Dated Date(Value Date)	6 January 2026
Listing Date	8 January 2026
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance, China's Quasi-sovereign ratings, i.e. Moody's: A1, S&P: A+	

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